

Solar Tax Credits Available Now

Arizonans currently benefit from several solar tax credits and incentives. Yet some are being reduced or phased out soon. Get informed, and you can get the biggest payoff from going solar!

Here's what you need to know:



The solar Investment Tax Credit (ITC) drops in size at the end of 2019, and then disappears.

Right now, you can receive the full federal tax credit covering 30% of your solar system's cost. The tax credit will drop for home and business owners to 26% in 2020, to 22% in 2021, and then for homeowners it will disappear completely in 2022. For businesses, it will drop to 10% in 2022 and stay there.



The State of Arizona also provides a tax credit to homeowners, which is capped at \$1,000.

The Residential Arizona Solar Tax Credit covers 25% of solar system equipment costs, and with a cap of \$1,000, a standard-sized solar system installation can expect to get the full tax credit value.



Your property taxes will not go up because of an increase in your home value from solar.

The Energy Equipment Property Tax exemption helps ensure you will not be taxed for the increase in home value due to going solar.



The export rate the electric company pays you for your excess energy is at its highest level for 2019, and you can lock in your rate for ten years.

It's anticipated that Tucson Electric Power and Trico Electric will request to lower the export rate they pay back to you after 2019. The good news is that your rates are locked in for ten years from the time your system is turned on.

Sunbright Solar is committed to helping our customers get the best return-on-investment from their solar power installation, which includes helping secure the best possible financing and incentives.

Call (520) 222-9993 to learn how going solar can help your bottom line.



Fast Financial Fact

The Federal Investment Tax Credit.

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